

Sunday, April 2, 2006

Study indicates San Antonio poised for growth

Over the next ten years, the San Antonio metropolitan statistical area will experience a 3.4 percent increase in employment each year while the population will grow at an average 2.7 percent annual rate over the same period. Personal income will jump 8 percent each year over the same period in the metro area - which encompasses Bexar, Comal, Guadalupe and Wilson counties, according to an Economic Forecast Study conducted by Jon Hockenyos with TXP Inc. in Austin on behalf of the city of San Antonio and Bexar County. Regionally, the population within the Interstate Highway 35 corridor - which stretches from San Antonio to Austin - will grow 2.3 percent annually over the next ten years, jobs will grow at a 2.8 percent annual rate, and personal income will grow at a 7.2 percent annual rate over the same period. TXP's Hockenyos expects economic development in the Alamo City to flourish once the Toyota Motor Manufacturing Texas Inc. plant opens this fall. This will create 2,000 factory jobs and another 2,000 on-site supplier jobs. Fort Sam Houston, because of the latest round of base realignments and closures, expects to gain 13,500 jobs and \$800 million in new construction. The San Antonio area also should see the continued strength of the tourism, aerospace, biosciences and financial sectors. The report also notes that the "the total impact of relocation activity will add more than 25,000 jobs to the local economy over the next several years."

Source: San Antonio Business Journal

Posted by Christina Whipple in San Antonio Real Estate at 10:29

The San Antonio Housing market will definitely see a spike in overall activity and performance. Working with a top realtor such as Christina, is becoming all the more important as prices are becoming more and more fluid and subject to change. Anonymous on Apr 6 2006, 10:53